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**HUAXIN CEMENT CO., LTD.\***

**華新水泥股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 6655)**

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO  
2022 ANNUAL REPORT**

Reference is made to the annual report of Huaxin Cement Co., Ltd. (the “**Company**”) for the year ended 31 December 2022 published on 27 April 2023 (the “**2022 Annual Report**”). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the 2022 Annual Report. This announcement provides supplemental information to the 2022 Annual Report and should be read in conjunction with the 2022 Annual Report.

In relation to the details of the Employee Stock Ownership Plan or Other Employee Incentive Measures (on pages 59 of the 2022 Annual Report), the Company would like to provide the following supplemental information:

**The details of the shares granted and to be granted according to the 2020–2022 Core Employee Stock Ownership Plan are set out as followed:**

Unit: share

Name of Participant	Position	As at 1 January 2022	Granted within the year	Vested within the year	Invalid within the year	Cancelled within the year	As at 31 December 2022	Granted price (RMB)	Grant date	Fair value as at the grant date (RMB)	Vested period
Li Yeqing	Executive director & CEO	203,437	0	0	39,214	0	164,223	24.00	29.5.2020	24.85	29.10.2023-29.10.2025
		1,488,095	0	0	0	0	1,488,095	26.88	29.5.2020	24.85	29.10.2024
		40,000	0	0	0	0	40,000	20.14	10.2.2021	19.83	29.10.2023
Liu Fengshan	Executive director	93,750	0	0	17,555	0	76,195	24.00	29.5.2020	24.85	29.10.2023-29.10.2025
		241,815	0	0	0	0	241,815	26.88	29.5.2020	24.85	29.10.2024
		18,433	0	0	0	0	18,433	20.14	10.2.2021	19.83	29.10.2023
Ming Jinhua	Chairman of the Board of Supervisors	0	36,071	0	0	0	36,071	22.4	6.5.2022	21.50	29.10.2024-31.5.2025
Zhang Lin	Supervisor	35,937	0	0	4,233	0	31,704	24.00	29.5.2020	24.85	29.10.2023-29.10.2025
		186,011	0	0	186,011	0	0	26.88	29.5.2020	24.85	29.10.2024
		7,066	0	0	0	0	7,066	20.14	10.2.2021	19.83	29.10.2023
Yang Xiaobing	Supervisor	7,500	0	0	1,360	0	6,140	24.00	29.5.2020	24.85	29.10.2023-29.10.2025
		24,925	0	0	0	0	24,925	26.88	29.5.2020	24.85	29.10.2024
		1,474	0	0	0	0	1,474	20.14	10.2.2021	19.83	29.10.2023
Zhu Yaping	Supervisor	32,812	0	0	6,182	0	26,630	24.00	29.5.2020	24.85	29.10.2023-29.10.2025
		48,363	0	0	0	0	48,363	26.88	29.5.2020	24.85	29.10.2024
		6,451	0	0	0	0	6,451	20.14	10.2.2021	19.83	29.10.2023
Liu Weisheng	Supervisor	11,212	0	0	1,662	0	9,550	24.00	29.5.2020	24.85	29.10.2023-29.10.2025
		48,363	0	0	0	0	48,363	26.88	29.5.2020	24.85	29.10.2024
		2,647	0	0	0	0	2,647	20.14	10.2.2021	19.83	29.10.2023
Others	Other core employees	4,612,776	0	0	811,749	0	3,801,027	24.00	29.5.2020	24.85	29.10.2023-29.10.2025
		12,843,037	0	0	0	0	12,843,037	26.88	29.5.2020	24.85	29.10.2024
		985,589	0	0	0	0	985,589	20.14	10.2.2021	19.83	29.10.2023
		99,668	0	0	0	0	99,668	20.14	10.2.2021	19.83	27.5.2024-27.5.2025
		0	42,087	0	0	0	42,087	22.4	6.5.2022	21.50	31.5.2025

Notes:

1. The grant dates in the above table (which were approved by the Board of Directors) were used to determine the granted price. The granted price is determined pursuant to the pricing principles of the Employee Stock Ownership Plan.

2. On the trading day immediately before 29 May 2020 (the grant date), the closing price of A share was RMB25.14; On the trading day immediately before 10 February 2021 (the grant date), the closing price of A share was RMB19.56; On the trading day immediately before 6 May 2022 (the grant date), the closing price of A share was RMB22.30;

3. The accounting standards and policies to estimate the fair value of the shares in the Employee Stock Ownership Plan are listed in the Notes XI – “Share-based Payments” in the 2022 Auditor's Report.

The maximum number of shares can be granted for each of the executive directors and the supervisors listed in the table above under the 2020-2022 Core Employee Stock Ownership Plan

will not exceed the total number of shares he/she has already been granted; and the number of shares for any other core employee can be granted will not exceed 345,193.

**The remaining validity period for the 2020-2022 Core Employee Stock Ownership Plan**

The Employee Stock Ownership Plan was approved in the 2<sup>nd</sup> Extraordinary Shareholders' General Meeting 2020 on 25 September 2020. The term of the Employee Stock Ownership Plan (including Plan A and Plan B) is 72 months commencing from the month when granted. The Employee Stock Ownership Plan terminates upon the expiration of the term or can be extended with the approval by the Board of Directors as proposed by the Administration Committed of the Employee Stock Ownership Plan.

Save as the above supplemental information, all the information contained in the 2022 Annual Report of the Company remains unchanged.

By Order of the Board  
**Huaxin Cement Co., Ltd.**  
**Xu Yongmo**  
Chairman

Wuhan, Hubei Province, the PRC

13 October 2023

*As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Lo Chi Kong and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.*

*\* For identification purpose only*