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**HUAXIN CEMENT CO., LTD.\***

**華新水泥股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 6655)**

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Company wishes to inform the shareholders and potential investors of the Company that, based on its preliminary review of the relevant financial statements of the Group, it is expected that the unaudited profit attributable to equity holders of the Group for the year ended 31 December 2022 will be in the range from RMB 2,520.86 million to RMB 2,842.67 million, representing a decrease by approximately 47% to 53% as compared with that of the same period in 2021.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

Huaxin Cement Co., Ltd. (the “**Company**”) wishes to inform the shareholders and potential investors of the Company that, based on its preliminary review of the relevant financial statements of the Company and its subsidiaries (the “**Group**”), it is expected that the profit attributable to equity holders of the Group for the year ended 31 December 2022 will be in the range from RMB 2,520.86 million to RMB 2,842.67 million, representing a decrease by approximately 47% to 53% to approximately as compared with that of the same period in 2021. The above expected decrease is mainly due to the decrease in sales volume driven by the recurrence of the COVID-19, and the downturn of the real estate industry; meanwhile, the cost of cement and clinker increased as the energy price went up.

The relevant financial data of this announcement is only based on the preliminary assessment of the unaudited information currently available to the Company, which have not been finalized or

reviewed by the audit committee of the Board or auditor of the Company and may be subject to changed and adjustments. The annual results of the Group for the year ended 31 December 2022 (the “**2022 Annual Results**”) have not yet been finalized as at the date of this announcement. The audited annual results of the Group for the year ended 31 December 2022 may be different from what is indicated in this announcement. It is expected that the announcement of the 2022 Annual Results will be published before the end of March 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

By Order of the Board  
**Huaxin Cement Co., Ltd.**  
**XU Yongmo**  
Chairman

Wuhan, Hubei Province, the PRC

30 January 2023

*As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Ms. Martin Kriegner, Mr. Lo Chi Kong and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.*

\* *For identification purpose only*