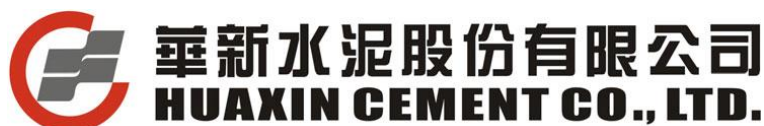


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HUAXIN CEMENT CO., LTD.*

華新水泥股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

Change of Auditor

This announcement is made by the board (the “**Board**”) of directors of Huaxin Cement Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Resignation of Auditor

The Board announces that Deloitte Touche Tohmatsu Certified Public Accountants LLP (“**Deloitte Touche Tohmatsu**”) has resigned as the auditor of the Company with effect from 23 December 2022. There was a change of auditor of Holcim Limited (an overseas listed company), which is the actual controller of the largest shareholder of the Company, to a firm outside of the Deloitte network in 2022. In connection with this change, the corresponding successor auditor of Holcim Limited has requested Deloitte Touche Tohmatsu to serve as their component auditor and perform a substantial scope of work under a very tight reporting schedule for the year ending 31 December 2022. Deloitte Touche Tohmatsu determined that it is not in a position to accommodate the successor auditor's request. As such, having discussed with the Company's management, Deloitte Touche Tohmatsu confirmed that they are unable to reach agreement with the Company on the engagement of financial audit and internal control audit for the year ending 31 December 2022 and decided to tender its resignation as auditor of the Company for 2022.

Deloitte Touche Tohmatsu has confirmed in its resignation letter dated 23 December 2022 that there is no matter regarding its resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) and the creditors of the Company. The Board and audit committee of the Company (the “**Audit Committee**”) confirm that, other than the fact that the Company and Deloitte Touche Tohmatsu could not reach a consensus on the matter as described above, there are no other disagreements or pending matters between the Company and Deloitte Touche Tohmatsu. Deloitte Touche Tohmatsu has not commenced any substantial audit work for the financial year ending 31 December 2022.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte Touche Tohmatsu for its professional services provided to the Group in the past years.

Proposed appointment of auditor

The Board further announces that the Board has resolved, with the recommendation from the Audit Committee, to propose to appoint Ernst & Young Hua Ming LLP (Special General Partnership) as the new auditor of the Company to fill the casual vacancy following the resignation of Deloitte Touche Tohmatsu and to hold office until the conclusion of the next annual general meeting of the Company, subject to an extraordinary general meeting to be convened. A circular containing, among others, further details of the change of auditor of the Group together with the notice to convene the extraordinary general meeting will be dispatched to the Shareholders as soon as possible.

By Order of the Board
Huaxin Cement Co., Ltd.
XU Yongmo
Chairman

Wuhan City, Hubei Province, the PRC

23 December 2022

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Lo Chi Kong and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.

* For identification purpose only