

**Huaxin Cement Co., Ltd.**  
**Announcement on the Director's Resignation as the Special  
Committee Member**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Huaxin Cement Company Limited (hereinafter referred to as the Company) Board received the resignation of the Director, Vice President Liu Fengshan on November 22, 2021. Since the Rule 3.21 in Hongkong Stock Exchange Listing Rules required that every issuer must set up audit committee and the member should all be non-executive directors. Since the Company is in the process of converting B shares into H shares, to meet such requirement, Mr. Liu Fengshan resigned the post of the Audit Committee Member. According to the Articles of Association and relevant laws and regulations, the resignation takes effect since the delivery to the Board.

After the resignation, Mr. Liu Fengshan continues to hold the position of Director, member of the Governance and Compliance Committee and Vice President.

Great appreciation for his contribution during his tenure as the member of the Audit Committee.

It is herewith announced.

Huaxin Cement Co., Ltd.  
Board of Directors  
November 23, 2021